

C-1. BUDGET FOR THE SEASON

ANNEX C-1 Budget for the 2020 season

UCI Continental Teams and UCI Women's Continental Teams

TEAM :

The figures are expressed in (EUR, USD, or other) :

1

EUR

The figures for the previous year are those for the (budget/projection/estimate):

2

2020 Budget

	Ref. instructions	2020 budget	Previous year	Difference	% difference	Comment 1
Income						
Sponsors (cash)	4	300 000	200 000	+ 100 000	+ 50,0 %	new main sponsor for a period of 3 years
Gifts, subsidies and other (cash)	5	200 000	240 000	- 40 000	- 16,7 %	
Services in kind	6	for the record only	for the record only			cycles provided by XXX cycling
Other income (specify)	7	50 000	20 000	+ 30 000	+ 150,0 %	merchandising
	8			+ 0		
Total income		550 000	460 000	+ 90 000	+ 19,6 %	
Expenditure						
Riders' salaries and expenses	9	150 000	130 000	+ 20 000	+ 15,4 %	
Salaries and expenses for other staff	10	25 000	20 000	+ 5 000	+ 25,0 %	
Other pay (bonuses, etc.)	11					
Social charges	12	10 000	10 000	+ 0	+ 0,0 %	
Transport costs repaid	13			+ 0		
	8			+ 0		
Total staff expenses		185 000	160 000	+ 25 000	+ 15,6 %	
Insurance	14	5 000	3 000	+ 2 000	+ 66,7 %	
Competition expenses	15	75 000	70 000	+ 5 000	+ 7,1 %	
Vehicle expenses	16	50 000	48 000	+ 2 000	+ 4,2 %	
General and administration expenses	17					
Subscriptions, licences, etc.	18	12 000	10 000	+ 2 000	+ 20,0 %	
	8	1 000		+ 1 000		
Total other expenditure		328 000	291 000	+ 37 000	+ 12,7 %	
Gross operating surplus		37 000	9 000	+ 28 000	+ 311,1 %	
Financial expenses (-)	19	(1 000)	(1 000)	+ 0	+ 0,0 %	
Financial income (+)	20	-	-	+ 0		
Depreciation (-)	21	(10 000)	(2 000)	- 8 000	+ 400,0 %	
Allocation to reserves (-)	22	(5 000)	(5 000)		+ 0,0 %	
Taken from reserves (+)	22	-	-	+ 0		
				+ 0		
Net result		21 000	1 000	+ 20 000	+ 2000,0 %	
Other information		2019	Comments and information on finance			
Planned investments						
Equipment (cycles, workshop, etc.)	23	10 000	financed wholly by partners (not included in budget)			
Vehicles (cars, bus, etc.)	23		leasing, the cost of annuities is included in the budget			
Miscellaneous	23					
Total		25 000				
Changes in capital and reserves (incorporated bodies)						
Capital and reserves as per last annual accounts (2018)	24	(5 000)	Deficit following losses in 2016			
Estimated result for 2019 (forecast or budget)	24	1 000	See above			
Other movements	24		For example contribution from owner (+) or dividend to shareholder (-)			
Projected year end total 2019		(4 000)	Will be covered by the 2020 result			