

## C-3. CALCULATION OF THE MINIMUM AMOUNT OF THE BANK GUARANTEE FOR THE SEASON

**ANNEX C-3**  
**Calculation of the minimum value of the bank guarantee for the 2020 season**  
UCI Continental Teams and UCI Women's Continental Teams

TEAM : \_\_\_\_\_

EUR \_\_\_\_\_

*The figures are expressed in (EUR, USD, or other) :*

Calculation of the bank guarantee		Basis	Guarantee required	Comment
A	Salaries and other pay as per budget	175 000		
	Amount of the guarantee under the regulations	15%	26 250	
B	Minimum value of the guarantee under the regulations	20 000		
	Amount of the guarantee under the regulations		20 000	
->	The highest figure of A or B		<b>26 250</b>	Minimum value of the guarantee
Financing of the bank guarantee		Financing mode of the bank guarantee		Comment
How is the bank guarantee financed ? Remark : should the bank guarantee requires a deposit at the bank, the amount to be blocked must be covered by a sufficient margin on the budget				